

# Bonanza Techno Pick



INDIAN RAIL TOUR CORP LTD, 1D, NSE 0782.85 H808.00 L775.00 C807.90 +28.90 (+3.71%)

Vol 1.13M

EMA (50, close) 795.72



INR

1,120.00

1,040.00

960.00

910.00

870.00

830.00

IRCTC  
807.90  
03:48:45

750.00

710.00

678.00

RSI (14, close) 57.47 46.26 0 0

75.00

50.00

25.00

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IRCTC : 805-808 SL: 730 TP: 960-1050, DOWNSIDE RISK : ~9%, UPSIDE REWARD: ~19% (Holding Period ~1.5 month)

- **Double Pattern Breakout:** Broke out of a falling trendline and a double bottom, signaling bullish momentum.
- **50 EMA Break:** Trading above the 50 EMA after 191 days, confirming the bullish trend.
- **RSI Strength:** RSI moving upwards, supporting the price action and confirming breakout strength.
- **Resistance Break:** RSI breaking its own resistance further validates the upward move.
- **MACD Signal:** MACD line cooling off towards the signal line and moving upward again indicates renewed bullish momentum.
- Based on the above conditions, a long position can be made in "IRCTC" with a stop loss (SL) of 730 and a target price (TP) of 960-1050.

## **Sr. Technical Research Analyst**

### **Kunal Kamble**

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